

# NEWSLETTER

Rupeeseed Technology Ventures Pvt Ltd  
April Newsletter 2024



## Exciting Developments and Insights

By Sandeep Manoharan, CEO

We're delighted to announce several updates geared towards enhancing your experience and streamlining operations.

Our recent implementations include:

- Market Price Protection across all segments and Position File Changes for Derivatives in UDIFF Format, aligning with SEBI's directives.
- Integration of CDSL API to enable seamless Early PAY\_IN instructions, optimizing transaction processes.
- Rupeeseed's wealth platform now empowers partners with client mapping insights, RM hierarchy leading to better engagement.
- We've standardized SIP cancellation procedures and restricted mandate validity to 40 years, providing clarity and consistency for broking firms.

These initiatives underscore our dedication to innovation, compliance, and client satisfaction.

## NEWSLETTER HIGHLIGHTS

Implementation of Market Price Protection

Implementation of Position File Changes

Early PAY\_IN Integration

Client Search on Wealth Platform

Changes related to SIP Cancellation

Mandate Validity Limit



## IMPLEMENTATION OF MARKET PRICE PROTECTION

Handling of Market Price Protection (MPP) mechanism introduced by BSE in all the 3 segments (Equity, Equity Derivatives and Currency Derivatives) was rolled out to the existing members in March 2024.



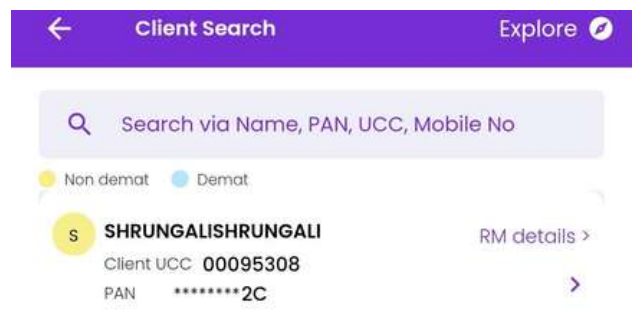
## IMPLEMENTATION OF POSITION FILE CHANGES

Implementation of Position File Changes for Equity Derivatives and Currency Derivatives in UDIFF Format (Unified Distilled File Formats). This is the second phase (Phase 2) as per holistic approach taken by SEBI along with consultation with all MIIs to harmonize and standardize the file formats used to facilitate ease of doing business in the Indian Securities Market.



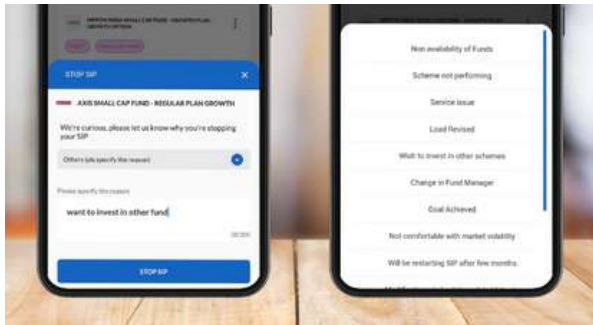
## EARLY PAY\_IN INTEGRATION

Integration of CDSL API for submission of Early PAY\_IN instruction. Provision of submitting the Early Pay-in record/s of a client with sell transaction/s which will in turn facilitate auto granting of credit against the sell proceeds after specific time intervals. Delayed Credit for Sale Feature – now rolled out at our broking member site.



## CLIENT SEARCH ON WEALTH PLATFORM

Our wealth platform has a new feature. Now partners can search clients mapped under them easily. The data also shows whether the client is on Demat mode or Physical Mode.



## CHANGES RELATED TO SIP CANCELLATION

The regulatory framework for standardizing the cancellation process of Systematic Investment Plans (SIPs) across various mutual funds has been enacted and is now operational. This initiative aims to ensure consistency and transparency in SIP cancellation procedures across the industry.



## MANDATE VALIDITY LIMIT

Mandate Validity Limit has been rolled out by the regulators to remove the option of "until canceled" for all categories of mandates, it will be mandatory to provide the end date for all categories of mandates. A mandate can be issued for a maximum duration of 40 years from the date of issuance (start date).




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B R O C H U R E



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